

#### **Economics Research Career Guide**

## **About Economics Research**

Economics researchers use mathematics and economics models to understand and predict the world around us. Economics research is a very collaborative field with opportunities to discuss research and research ideas with colleagues at conferences and seminars. In addition to conducting your own research, economics researchers read a lot and are quite familiar with the seminal research papers and with cutting edge research papers from journals in their field. Most economics researchers will need to pursue a PhD or advanced degree in economics at some point in their career in order to advance. It is becoming increasingly uncommon for students to go directly from undergrad studies to a PhD program and many students secure terminal jobs in economics research (lasting 1-3 years) as a predoctoral fellow (Pre-Doc) or Research Assistant (RA) before applying to grad programs. This guide will provide insight into starting your career with a predoc or RA role.

#### **Recommended Courses to Explore Economics Research**

#### Core Electives in the major

- Economics Option B: Mathematical Emphasis
- Econ 310 Statistics: Measurement in Economics
- **Econ 410** Introductory Econometrics
- Econ 460 Economic Forecasting
- Econ 570 Fundamentals of Data Analytics for Economists
- Econ 580 Tutorial in Economics Research Project Design (for Honors-track students)

#### Applied Electives in the major

• Explore classes that align with your research interests. For example, Econ 371 (Energy, Resources and Economics) if you have an interest in environmental economics.

#### **Suggested Courses Outside of the Department of Economics**

- Math 431 Introduction to the Theory of Probability
- Math 521 Analysis I
- Math 522 Analysis II
- Math 632 Introduction to Stochastic Processes

\*If you took Math 221-222-234, consider taking Math 421 (The Theory of Single-Variable Calculus) to gain experience with mathematical proofs before taking the above courses.

## **Relevant Majors & Certificates**

Mathematics (<u>Major</u> or <u>Certificate</u>)

• Statistics (<u>Major</u> or <u>Certificate</u>)

### **Relevant Student Organizations**

- Equilibrium: Undergraduate Journal of Economics
- Federal Reserve Challenge
- Global Economic Forum
- Women in Economics

Search <a href="https://win.wisc.edu/organizations">https://win.wisc.edu/organizations</a> for additional student organizations.

### Sample Job Titles

- Research Assistant
- Research Associate

- Predoctoral Fellow
- Economic Consultant

### **Targeted and Exploration Programs:**

- <u>Undergraduate Research Scholars</u>: dedicated to helping first- and second-year undergraduates get hands-on experience in research working with UW faculty and research staff.
- American Economic Association Summer Training and Scholarship Program: A unique opportunity for students to gain technical skills in Economics and conduct research with prominent faculty.
  - AEA programming and opportunities for undergraduates can be found <u>here</u>.
- <u>The Sadie Collective</u> offers a variety of programs focused on the success of Black women in economics.
- Learn about and find predoctoral roles at <a href="PREDOC">PREDOC</a>

### Job and Internship Search Resources

- <u>Handshake</u> Find internships and jobs, as well as info sessions
- <u>UW Student Job Center</u> Search for part-time UW student research jobs during the school year
- <u>Twitter econRA</u> (exclusively retweets entry-level econ data research roles)
- National Bureau of Economic Research (NBER)
- <u>List of Undergraduate Research Opportunities</u>

#### Gain Technical Skills

- <u>Dolt Software Training for Students</u>: Free workshops including Microsoft Excel, Python and more!
- <u>LinkedIn Learning</u>: Free access to professional development trainings
- SSCC Training Classes: Free workshops on various software including Stata and R

# Conducting Your Own Economics Research

- Writing Economics Research Papers
- Sources of Economic Data by the Federal Reserve Bank of St. Louis
- 75 Sources of Economic Data by the Yale Law School Library
- Economics Data Sources from University of California, Davis
- Economic Data Sources from Western Washington University