



# Business, Banking, and Finance Career Guide

### About Business, Banking, and Finance

Economics is a great choice if you are considering a career in business, banking or finance. Economics is the study of human's efforts to obtain the goods and services required for survival, for reasonable comfort and, when possible, for affluence. It concerns itself with all the problems associated with society's struggle to survive and prosper in a world possessing limited productive resources coupled with seemingly unlimited human desires.

Economists seek to understand the decisions of businesses, consumers, and current economic issues by developing a systematic and thorough understanding of precisely how the economic system operates, including the mechanisms by which resources are allocated, prices determined, income redistributed, and economic growth promoted. Business administration shares with the discipline of economics some of the same conceptual concerns, but business administration's focus is on the business firm and its well-being. Instead of a specific business firm, economics focuses on the economic well-being of society as a whole.

Economics fosters an analytical mindset, which would be beneficial in any of these career choices.

#### **Recommended Courses**

### Advanced Electives in the major

- Econ 410 Introductory Econometrics
- Econ 435 The Financial System
- Econ 460 Economic Forecasting
- Econ 666 Advanced International Finance
- Econ 464 International Trade and Finance
- Econ 441 Analytical Public Finance
- Econ 522 Law and Economics
- Econ 521 Game Theory and Economic Analysis

#### Applied Fields in the major

- Econ 300 Introduction to Finance
- Econ 320 Investment Theory
- Econ 330 Money and Banking

### **Suggested Courses Outside of the Department of Economics**

Gen Bus 306 Bus Analytics I / Gen Bus 307 Business Analytics II

- Finance 305 Financial Markets, Institutions, and Economic Activity
- Finance 325 Corporation Finance
- Finance 330 Derivative Securities
- Finance 410 Bank Management
- Finance 420 Investment Banking and Capital Markets

### **Relevant Majors & Certificates**

### Majors:

- Finance, Investment, and Banking (Business School)
- <u>Personal Finance</u> (SOHE)

#### Certificates:

- Entrepreneurship (Business School)
- <u>Business</u> (Business School)

### **Student Organizations**

#### **Business-related**:

- Economics Student Association
- Alpha Kappa Psi
- Collegiate DECA
- Badger Consulting
- <u>Multicultural Business Student</u> <u>Association</u>
- Women in Business

#### Finance-related:

- Society of Personal Investments
- Investment Banking Club
- Capital Management Club
- Finance and Investment Society
- Fantasy Sports and Finance Club
- <u>Financial Occupations Club for</u> <u>University Students</u>

Search <a href="https://win.wisc.edu/organizations">https://win.wisc.edu/organizations</a> for additional student organizations.

### Gain Technical Skills

- <u>DoIt Software Training for Students</u>: Free workshops including Adobe Photoshop, Microsoft Excel, iMovie and more! Free access to online trainings through Lynda.com.
- <u>SSCC Training Classes</u>: Free classes on various software including Stata and Linstat

# Job and Internship Search Resources

- Handshake Find internships and jobs, as well as info sessions and workshops on campus
- Indeed Search for internships and jobs by job title, company name, city, state and more
- MyVisaJobs Find U.S. employers who have historically sponsored international employees
- <u>LinkedIn</u> Create a professional social media profile to connect with future employers; follow companies of interest to learn about new job postings

### Finance/Business Specific Job Search Sites:

- <u>eFinancial Careers</u>
- Financial Job Bank

- Financial Services Crossing
- One Wire

## Sample Job Titles

- Securities Analyst
- Operations Analyst
- Sales Representative
- Management Consultant
- Trust Officer
- Loan Officer
- Management Trainee
- Equity Trader
- Financial Analyst

- Hedge Fund Administrator
- Economic Analyst
- Cost Estimator
- System Analyst
- Investment Banker
- Business Analyst
- Consultant
- Asset Manager
- Financial Advisor

## **Additional Resources for Career Exploration**

- <u>Economic Career Development Office</u> Get career guidance, resume and cover letter reviews, and interview tips
- <u>Vault</u> Create an account <u>HERE</u> and explore guides on specific industries, jobs, and top employers
  - o <u>Vault Industry & Professions Database</u>
  - o Banking & Finance Industry Guides
  - o Consulting Industry Guide
  - o <u>Investment Management Industry Guide</u>
- Occupational Outlook Handbook Explore occupations by industry or interest area and learn what the positions do, how to become one, pay ranges, job outlook, and similar occupations
  - o Business and Financial Occupational Outlook Handbook
  - Management Occupational Outlook Handbook
  - o Sales Occupational Outlook Handbook

# Gain Industry Knowledge

- Keep up to date with financial, economical, political and entertainment news with the <u>The Wall Street Journal</u> and <u>Investopedia</u>
- Fannie Mae Learn about one of the most premier financial institutions
- Morningstar Learn about financial investments