



Business, Banking, and Finance Career Guide

About Business, Banking, and Finance

Economics is a great choice if you are considering a career in business, banking or finance. Economics is the study of human's efforts to obtain the goods and services required for survival, for reasonable comfort and, when possible, for affluence. It concerns itself with all the problems associated with society's struggle to survive and prosper in a world possessing limited productive resources coupled with seemingly unlimited human desires.

Economists seek to understand the decisions of businesses, consumers, and current economic issues by developing a systematic and thorough understanding of precisely how the economic system operates, including the mechanisms by which resources are allocated, prices determined, income redistributed, and economic growth promoted. Business administration shares with the discipline of economics some of the same conceptual concerns, but business administration's focus is on the business firm and its well-being. Instead of a specific business firm, economics focuses on the economic well-being of society as a whole.

Economics fosters an analytical mindset, which would be beneficial in any of these career choices.

Recommended Courses (C = Number of Credits, P = Prerequisite)

Advanced Electives in the major

- Econ 410 Introductory Econometrics (C: 4, P: Econ 301, 302, 330)
- Econ 435 The Financial System (C: 3, P: Econ 310, **Math 221**)
- Econ 460 Economic Forecasting (C: 3-4, P: Econ 410 or concurrent registration or consent of instr)
- Econ 666 Advanced International Finance (C: 3-4, P: Econ 301, 302, 310; **B or higher in Math 221**)
- Econ 464 International Trade and Finance (C: 4, P: Econ 301 **or** Econ 311, Econ 302 **or** Econ 312)
 - Not open to students who have taken Econ 364 Survey of International Economics
- Econ 441 Analytical Public Finance (C: 4, P: Econ 301)
- Econ 522 Law and Economics (C: 4, P: Econ 301)
- Econ 521 Game Theory and Economic Analysis (C: 4, P: Econ 301, **Math 222**)

Applied Fields in the major

- Econ 300 Introduction to Finance (C: 3, P: So, Jr, or Sr standing; Econ 101 or AAE 215; Acct IS 100 or 300; Gen Bus 303 or equiv or concurrent registration)

- Econ 320 Investment Theory (C: 3, P: So, Jr, or Sr standing; Math 213 or Math 222; Finance/Econ 300; Gen Bus 304 or equiv or concurrent registration)
- Econ 330 Money and Banking (C: 4, P: Econ 101 and Econ 102, or Econ 111 or consent of instr)

Suggested Courses Outside of the Department of Economics

- Gen Bus 306 (C: 3, P: So standing; **Math 211, 217 or 221**)
- Gen Bus 307 (C: 3, P: Gen Bus 306)
- Finance 305 Financial Markets, Institutions, and Economic Activity (C: 3, P: Finance 300)
- Finance 325 Corporation Finance (C: 3, P: So, Jr, or Sr standing; Math 213 or Math 222; Finance/Econ 300; Gen Bus 304 or equivalent)
- Finance 330 Derivative Securities (C: 3, P: Finance/Econ 300; Math 213 or Math 222; Gen Bus 304 or equiv or consent of instr)
- Finance 410 Bank Management (C: 3, P: Finance 300)
- Finance 420 Investment Banking and Capital Markets (C: 3, P: Finance 300)

Relevant Majors & Certificates

Majors:

- [Finance, Investment, and Banking](#) (Business School)
- [Personal Finance](#) (SOHE)

Certificates:

- [Entrepreneurship](#) (Business School)
- [Business](#) (Business School)

Student Organizations

Business-related:

- [Economics Student Association](#)
- [Alpha Kappa Psi](#)
- [Collegiate DECA](#)
- [Badger Consulting](#)
- [Multicultural Business Student Association](#)
- [Women in Business](#)

Finance-related:

- [Society of Personal Investments](#)
- [Investment Banking Club](#)
- [Capital Management Club](#)
- [Finance and Investment Society](#)
- [Fantasy Sports and Finance Club](#)
- [Financial Occupations Club for University Students](#)

Search <https://win.wisc.edu/organizations> for additional student organizations.

Gain Technical Skills

- [DoIt Software Training for Students](#) : Free workshops including Adobe Photoshop, Microsoft Excel, iMovie and more! Free access to online trainings through Lynda.com.
- [SSCC Training Classes](#) : Free classes on various software including Stata and Linstat

Job and Internship Search Resources

- [BuckyNet](http://careers.ls.wisc.edu/buckynet--students.htm) (Register for a BuckyNet account at: <http://careers.ls.wisc.edu/buckynet--students.htm>) - Find internships and jobs, as well as info sessions and workshops on campus
- [Indeed](#) – Search for internships and jobs by job title, company name, city, state and more
- [MyVisaJobs](#) – Find U.S. employers who have historically sponsored international employees
- [LinkedIn](#) – Create a professional social media profile to connect with future employers; follow companies of interest to learn about new job postings

Finance/Business Specific Job Search Sites:

- [eFinancial Careers](#)
- [Financial Job Bank](#)
- [Financial Services Crossing](#)
- [One Wire](#)

Sample Job Titles

- Securities Analyst
- Operations Analyst
- Sales Representative
- Management Consultant
- Trust Officer
- Loan Officer
- Management Trainee
- Equity Trader
- Financial Analyst
- Hedge Fund Administrator
- Economic Analyst
- Cost Estimator
- System Analyst
- Investment Banker
- Business Analyst
- Consultant
- Asset Manager
- Financial Advisor

Additional Resources for Career Exploration

- [Economic Career Development Office](#) – Get career guidance, resume and cover letter reviews, and interview tips
- [Vault](#) - Create an account [HERE](#) and explore guides on specific industries, jobs, and top employers
 - [Vault Industry & Professions Database](#)
 - [Banking & Finance Industry Guides](#)
 - [Consulting Industry Guide](#)
 - [Investment Management Industry Guide](#)
- [Occupational Outlook Handbook](#) – Explore occupations by industry or interest area and learn what the positions do, how to become one, pay ranges, job outlook, and similar occupations
 - [Business and Financial Occupational Outlook Handbook](#)
 - [Management Occupational Outlook Handbook](#)
 - [Sales Occupational Outlook Handbook](#)

Gain Industry Knowledge

- Keep up to date with financial, economical, political and entertainment news with the [The Wall Street Journal](#) and [Investopedia](#)
- [Fannie Mae](#) – Learn about one of the most premier financial institutions
- [Morningstar](#) – Learn about financial investments